



# Business health check

Many business owners (large and small) can sometimes feel like their business takes on a life of its own. The original purpose of starting a business can get hazy. The bottom line returns and future rewards become unclear. The risks involved can loom undetected.

To help you assess your business situation and test whether you are getting the most out of it we have developed this simple health check. If the answers uncover issues you want to address more closely, then we are here to help.

	Yes	No	n/a	Unsure
<b>Business performance - managing your business to get the best return</b>				
Are you satisfied that your business is maximising its potential to generate personal wealth for you?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Are your business assets best positioned to benefit you personally?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Do you feel your cash flow could be better managed to improve business performance and stability?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Are you comfortable with the way your business debts are structured and balanced?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>Succession planning - controlling the ownership and continuation of your business, your way</b>				
Do you intend to sell your business when you retire?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Will you want your business to be continued by your family when you retire?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Have you discussed your succession wishes with your family and business partners?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Have you made firm succession arrangements with your family and business partners?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
If one of the other shareholders/partners in the business dies or is disabled:				
» will there be sufficient funding to buy out their family's share of the business?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
» will the business be able to repay loans that may be owing to the deceased estate?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
» will your business financiers restrict credit or call in loans?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
» does your business have an up to date Buy/Sell Agreement to enable orderly transfer of business ownership?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>Retirement funding - achieving what you want from your business</b>				
If you run a small business:				
» do you have a firm idea of when you want to retire?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
» do you have a goal in mind for how much money will enable the retirement you want?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
» are you happy with the performance of your superannuation plan?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
» do you feel that more 'hands on' control over your superannuation investments would improve performance?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>